

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of Kushalnagar Branch of Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" on **15/12/2022**, for recovery of Rs. **92,49,086.80** (Rupees Ninety lakh forty nine thousand eighty six and paise eighty only) as on 30-09-2022 plus further interests and costs due to Kushalnagar Branch of Canara Bank from M E Mohammed Ashraf , s/o M G Yousef, H No 394, 4th Block, Radhakrishna Badavane, Kushalnagar, Karnataka 571234 (Borrower) and Jagadisha D C , s/o D K Chandrashekhar, 562, I Block, B M Road, Kushalnagar, Karnataka 571234 .

The reserve price for the property mentioned above will be Rs. **1,49,00,000 (Rupees One Crore Forty nine Lakh only)** and the earnest money deposit will be Rs. **14,90,000 (Rupees Fourteen Lakh Ninety Thousand only)**. The Earnest Money Deposit shall be deposited on or before **14/12/2022**.

Details and full description of the immovable property with known encumbrances, if any:

- a) All the part and parcel of the property bearing Sy No 69 measuring 4 cents situated in Site No 49, Radhakrishna Badavane, 4th Block, Kushalnagar 571234

Boundaries: North: Site No 50; South: Layout Road; East: Site No 60,, West: Site No 38.

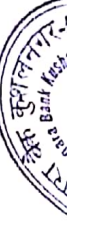
- b) All the part and parcel of the property bearing Sy No 33/P23 measuring 2 Acres 20 Guntas situated in Poonadahalli Village, Harnahalli Hobli, Periyapatna Taluk, Mysure District , Pin 571107

Boundaries: North: Property of Sri Narayana Gowda; South: Road; East: Property of Sri Dasegowda; West: Property of Sri Thimmegowda.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Manager,Kushalnagar Branch,

B M Road, Opposite to Govt. Primary School, Kushalnagar - 571234, Madikeri District, Karnataka.





Canara Bank, Ph. No. 08276-274390 during office hours on any working day.

Date: 16-11-2022

Place: Kushalnagar

कते केनरा बैंक / For CANARA BANK

मुख्य प्रबंधक / Chief Manager
कुशालनगर 571 234 (कोडगु जिला)
Kushalnagar 571 234 (Kodagu Dist.)

Authorised Officer

Canara Bank

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 16-11-2022

1. Name and Address of the Secured Creditor : Canara Bank, Kushalnagar Branch

Name and Address of the Borrower(s) : i) M E Mohammed Ashraf
s/o M G Yousef
H No 394, 4th Block, Radhakrishna
Badavane, Kushalnagar, Karnataka
571234
(Borrower)

ii) Jagadisha D C
s/o D K Chandrashekhar
562, I Block, B M Road,
Kushalnagar, Karnataka 571234 .

(Guarantor)

2. Total liabilities as on 14-11-2022 : Rs. 92,49,086.80
3. (a) Mode of Auction : Online Electronic Bidding
- (b) Details of Auction service provider : M/s Canbank Computer Service Ltd
No.218, J P Royale, 1st Floor, Sampige
Road, Malleswaram through the web site
<https://indianbankseauction.com>
- (c) Date & Time of Auction : 15/12/2022, 10.30 AM -11.30 AM (with
Unlimited extension of 5 minutes
duration each till the conclusion of the
sale)
- (d) Place of Auction : Canara Bank, Kushalnagar Branch
4. Reserve Price : Rs. 1,49,00,000 /-(Rupees One Crore
Fortynine lakhs only)

5. Other terms and conditions:

a) Auction/bidding shall be only through "Online Electronic Bidding" through the website www.bankeauctionwizard.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.



- b) The property can be inspected, with Prior Appointment with Authorised Officer, c
12/12/2022 at 10:30 AM.
- c) The property will be sold for the price which is more than the Reserve Price and the
participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft
in favour of Authorized Officer, Canara Bank, Kushalnagar Branch OR shall be
deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank
Kushalnagar Branch, Kodagu on or before 14/12/2022 by 5:00 PM.
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address
For details with regard to digital signature please contact the service provider M/s
Canbank Computer Service Ltd, No.218, J P Royale, 1st floor, Sampige road
Malleswaram, Bengaluru-560003. E-mail: eauction@ccsl.com.in
/ccsleauction@gmail.com, Contact number: 9832952602/8970191004
- f) After payment of the EMD amount, the intending bidders should submit a copy of
the following documents/details on or before 14/12/2022, 5.00 PM to Canara Bank
Kushalnagar Branch, Kodagu by hand or by email.
- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT
acknowledgement receipt thereof with UTR No.
 - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful
bidder would have to produce these documents in original to the Bank at the
time of making payment of balance amount of 25% of bid amount.
 - iii) Bidders Name. Contact No. Address, E Mail Id.
 - iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal
<https://indianbankseauction.com> and get their User ID and password free of cost.
Prospective bidder may avail online training on E-auction from the service provider
M/s Canbank Computer Service Ltd, No.218, J P Royale, 1st floor, Sampige road
Malleswaram, Bengaluru-560003. E-mail: eauction@ccsl.com.in
/ccsleauction@gmail.com, Contact number: 9832952602/8970191004. EMD
deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not
carry any interest.
- h) Auction would commence at Reserve Price, as mentioned above. Bidders shall
improve their offers in multiples of Rs. 10,000/- (Rupees Ten Thousand Only). The



bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

- i) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15 days** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- j) For sale proceeds of Rs. 50.00 Lakh (Rupees Fifty Lakh) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- k) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- l) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- m) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Kushalnagar branch who, as a facilitating centre, shall make necessary arrangements.
- n) For further details contact Manager, Canara Bank, Kushalnagar Branch (Ph. No. 08276-274390) e-mail id. cb0689@canarabank.com, OR the service provider M/s Canbank Computer Service Ltd, No.218, J P Royale, 1st floor, Sampige road, Malleswaram, Bengaluru-560003. E-mail: eauction@ccsl.com.in / ccsleauktion@gmail.com, Contact number: 9832952602/8970191004.



SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to avoid off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृते केनरा बैंक / For CANARA BANK

मुख्य प्रबंधक / Chief Manager
कुशासनगर 571 234 (कोडाग जिला)
Kushalnagar - 571 234 (Kodagu Dist.)

Canara Bank

Place: Kushalnagar

Date: 16-11-2022